

IFLR

INTERNATIONAL FINANCIAL LAW REVIEW



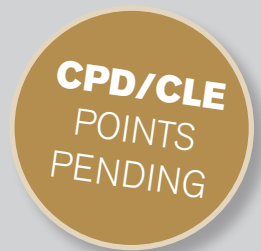
Asia Capital Markets Forum 2013

New products, new issuers and a focus on emerging markets

November 27 2013 • Conrad Hotel, Hong Kong

Benefits of attending:

- Examine the new HK sponsor rules and the impact they will have on you
- Understand the future of high-yield debt and new structures
- Analyse the growing RMB market
- Discover the opportunities in trust IPOs
- Debate key developments with regulators and rating agencies
- Learn about new trends and how they will affect you



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New products, new issuers and a new focus on emerging markets

INTRODUCTION

It has been a challenging year for Asia's Capital Markets. Last year was a tough year for IPOs, and the HKEx dropped from first to fourth globally. Chinese companies continue to dominate the market and all eyes are on Alibaba's rumoured listing. Foreign listings have been down with the market predicting they will be predominantly led by luxury goods and mining and minerals.

The markets saw a flood of USD-denominated high-yield offerings and dim sum bonds at the start of the year. But following the US Federal Reserve's announcement that it may taper its quantitative easing policy, the debt market stalled. What will the future hold if interest rates increase?

These are some of the questions raised over the past 12 months. The IFLR Asia Capital Markets Forum will bring together industry-wide global and regional policy makers, such as high-level regulators and industry representatives to discuss and analyse the key issues facing Asia's capital markets.

Who should attend:

- Bankers' counsel
- Corporate counsel
- Investment bankers
- Regulators
- Law firms



Venue: Conrad Hotel, Pacific Place, 88 Queensway, Hong Kong, Hong Kong

Tel: +852 2521 3838 **Email:** conrad_hong_kong@conradhotels.com **Web:** www.conradhotels.com

To register, or for more information:

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PROGRAMME

08.20 Registration

08.50 Welcome IFLR

Ashley Lee, Asia reporter, **International Financial Law Review**

09.00 Keynote address

David Graham, chief regulatory officer and head of listings, **Hong Kong Exchanges and Clearing**

09.15 Foreign listings in Asia: Staying competitive

- SFC sponsor rules and their impact on HK's standing as Asia's listing venue of choice
- Hong Kong's future as a commodities trading centre: The impact of the HKEx-LME tie-up and the fall of HKMEx
- Listings after the Jobs Act: Are issuers heading to the US?
- The reopening of China's IPO market: What to consider
- Alternative listing venues to watch (Malaysia, Singapore)

John Moore, partner, **Morrison & Foerster** (moderator)

Dan Swift, managing director, **Goldman Sachs**

Peter Siembab, managing director, **Bank of America Merrill Lynch**

David Graham, chief regulatory officer and head of listings, **Hong Kong Exchanges and Clearing**

Neil Atkinson, managing director, **BNY Mellon**

Joe Zhou, executive director – legal department, **CICC**

Venantius Tan, partner, **Morrison & Foerster**

10.15 Coffee

10.35 The future of Asian high yield

- High yield debt: Asia's new bubble?
- Pros and cons of high yield versus bank financing?
- The new sources of high yield bond supply
- New structures on the market and how to adopt them
- Asia's high yield investors: Is disclosure under Rule 144A necessary?
- Regulatory concerns to consider in key markets: China, India, Indonesia

Stephen Peepels, partner, **DLA Piper**

Vijay Chander, executive director, **ASIFMA**

Steve Y. Kim, assistant general counsel – debt capital markets, **JP Morgan**

Clayton Carol, managing director, **Nomura**

David Poureshagh, head of IBD legal Asia-Pacific, **Barclays**

Laura Acres, senior vice president, **Moody's Corporate Finance Group**

11.35 RMB: What's new and what's next

- RMB equity capital markets: Opportunities, challenges and HKEx's dual-currency listing drive
- Development of the high yield dim sum market in Asia
- The renminbi bloc expansion: Competition between RMB hubs
- RMB derivatives market: Where are we now?
- New challenges for RMB appreciation
- Negotiating the impact of RMB liberalisation on Asian fixed income

Andrew Malcolm, partner, **Linklaters** (moderator)

Patrick Pang, managing director - fixed income, compliance and tax, **ASIFMA**

Ivan Chung, vice president – senior credit officer, **Moody's Project Infrastructure Finance Group**

Pius Chong, managing director, head of transaction management Asia-Pacific, **HSBC**

12.35 Lunch

13.35 Keynote address

Mark Austen, CEO, **ASIFMA**

13.45 Trust IPOs: A new opportunity?

- The future of Reits: Is Hong Kong or Singapore a centre for Reits
- Legal structures for new asset classes to list as trusts
- How QE easing has affected these listings

Bryant Edwards, partner, **Latham & Watkins**

Michael S L Liu, partner, **Latham & Watkins**

14.25 FOCUS: Philippines

- Restructuring before offering: the advantages and disadvantages of M&A before going to market
- Upgrade of Philippines sovereign debt to investment grade: What are the expectations?
- Is corruption and political risk still impacting foreign investment to the market? What challenges are there for offshore investment interest?
- LT Group equity offering on the Philippines Stock Exchange and the free float rule: Encouraging sophisticated cornerstone investors and driving demand

David Johnson, partner, **K&L Gates**

Stephen Monick, legal investment banking, **Credit Suisse**

Christian Wolf, head of corporate finance, South East Asia, **UBS**

Agustin Montilla, partner, **Romulo**

15.05 Coffee

15.25 Regulatory capital: a primer

- What to expect from the first wave of Basel III-compliant issuances
- * Comparing Asia's bank capital regimes and how they differ with the international Basel framework
- What Asian banks can learn from Australia's Basel III firsts
- The point of non-viability: why uncertainty may hinder this market
- New structures: will we see Asia's first CoCo?

Timothy Chan, capital solutions- debt capital markets, **HSBC**

Mina Park, banking and capital markets origination legal – Asia-Pacific, **Citi**

16.05 The future of APAC structured finance

- What continuation of QE means for APAC structured finance
- What to expect from credit enhanced debt offerings
- New credit enhancement structures analysed
- Regulatory developments needed to spark China's securitisation market
- What to expect from proposed covered bonds laws in Singapore and Korea

Michelle Taylor, partner, **Jones Day**

Yong Kai Wong, head of legal & compliance, **CITIC Capital Holdings**

16.45 Close of conference

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I would like to register for IFLR's

Asia Capital Markets Forum

November 27 2013

Conrad Hotel, Pacific Place, 88 Queensway, Hong Kong

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Booking fee	Private practice / Professional services	Bankers' and corporate counsel / investment banks
Standard rate	<input type="checkbox"/> US\$1795	<input type="checkbox"/> FREE
Special discount for group booking (under the same company)	2-delegate: extra 5% discount 3-delegate: extra 10% discount	<input type="checkbox"/> FREE

2 | Your details for registration (please print):

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To Register

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ADMINISTRATIVE INFORMATION:

CANCELLATION POLICY: If you cannot attend you must cancel your registration in writing by October 28 2013 to receive a refund less a 10% administration charge. Cancellations received after October 28 2013 are liable for the full conference fee. You may send a substitute to attend in your place at no extra charge, however we must know by November 20 2013 via email. We cannot accept verbal cancellations. If you make your booking via the telephone, you are automatically adhering to our terms and conditions.

REGISTRATION FEE: The registration fee includes participation in the conference, lunches and documentation material, which will be distributed at the beginning of the event. All bookings are binding on receipt of the booking form.

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