



The Credit Rating War

Wednesday, 15 January 2014 (5:30 pm – 7:00 pm)

Room 5603, 56/F, Two IFC, 8 Finance Street, Central, Hong Kong

Topics & speaker	<p>Causes of the "Financial Tsunami" out broke in 2008 were hotly discussed over the past four years. Amongst those under fire, the leading international credit rating agencies are seriously criticized on their breaching of the basic principles of credit rating, namely, independence, objectivity and integrity. The first ever set of regulations on persons providing credit rating services have been introduced in the major international financial centers; joint venture credit rating groups separately led by the developing countries have been formed, said to challenge the existing international credit rating agencies; and financial institutions are suggested doing their own credit analysis on their clients. On the other side, the leading international credit rating agencies are trying hard to defend their territories by admitting the mistakes they made and ensuring proper management of their credit rating work be done from now on.</p> <p>Credit rating has long been regarded as an essential element of the debt market. Will the current credit rating war lead to change of the scene of the international debt market? Will the attempts to de-monopolize the international credit rating industry cause confusion to investors? TMA is delighted to have invited Mr Philip Li, Managing Director of of China Chengxin (Asia Pacific) Credit Ratings Company Limited, to discuss on the issues.</p>
Language	English
CPT Credit	1.5 CPT (TMA) credits for TMA Members <i>(TMA Office will update members' CPT record upon completion of the seminar)</i>
Fee	Seminar Registration Fee <ul style="list-style-type: none"> • HK\$ 150 TMA Individual Members/Staff of TMA Institutional Members) • HK\$ 300 (Non -TMA Members)
Enquiry	(852) 2543 7667

REGISTRATION FORM

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(Mr. / Ms.)
Full Name: _____ Membership No: _____

Company: _____ Position: _____

Telephone: _____ Department: _____

Mobile Phone: _____ E-mail Address: _____

Please return the completed registration form by e-mail or fax.

Deadline for Registration & Payment: Friday, 10 January 2014

****If you are unable to show up, please notify us (by e-mail/fax) by 12:00nn 15 Jan 2014 (Wed). Otherwise, you are still required to pay the registration fee.**

Education: **Wilson Chan**
Sub-Committee: **Daryl Chan**, Natixis Asia Ltd.
Jenny Chau, Shanghai Commercial Bank
Carlos Cheung, Bank of Communications HK
Horace Fan
Doris Ho
Wilkie Lai, Tribridge Investment Partners
Tommy Ong, DBS Bank HK
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TMA Office, Treasury Markets Association
Unit 1603, 16/F, Fu Fai Commercial Centre, 27 Hillier Street
Sheung Wan, Hong Kong**