香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Warm Welcome to

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

15 October 2018





From Left to Right: **Mr Pius Chong**, Co-Convenor, APSA;
Mr Norman TL Chan, GBS, JP, FHKIB, Chief Executive, Hong Kong Monetary Authority;
Ms Carrie Leung, CEO, HKIB

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Guests Registration

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

15 October 2018







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

On the Mark, Get Set...

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"









Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

亚太结构融资公会
Asia-Pacific Structured Finance Association

Honourable Guests Mingle at VIP Room

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"











Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Honourable Guests Mingle at VIP Room

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"









Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Honourable Guests Mingle at VIP Room

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"



From Left to Right: **Mr Samuel Tong**, ICBC;
Mr Michael Camerlengo, Partner, Infrastructure Advisory, KPMG;
Mr Pius Chong, Co-Convenor, APSA



From Left to Right: **Mr Wilfred Lau**, ARUP Fellow, Director, ARUP;
Mr James Pedley, Foreign Legal Consultant, Clifford Chance;
Mr Samuel Tong, ICBC;
Mr Michael Camerlengo, Partner, Infrastructure Advisory, KPMG;
Mr Pius Chong, Co-Convenor, APSA



From Left to Right: **Mr Kingsley Ong**, Secretary-General, APSA;
Mr Pius Chong, Co-Convenor, APSA

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Honourable Guests Mingle at VIP Room

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"



From Left to Right: **Mr Wei Guoxiong**, Chief Counselor, SINO-CEE Fund and SINO-CEEF Capital Management Co. Ltd.
Dr Mike Chen, China Everbright Bank



From Left to Right: **Dr Shi Yulong**; **Ms Susie Cheung**, Co-Convenor, APSA; **Ms Elsie Leung**;
Mr Hu Zhirong, China Development Bank



From Left to Right: **Mr Pius Chong**, Co-Convenor, APSA; **Ms Carrie Leung,** CEO, HKIB;
Mr Stephen Chan, Bank of China Hong Kong

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Let's Cheers...

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"



From Left to Right: **Mr Wilfred Lau**, ARUP; **Mr Michael Camerlengo**, KPMG; **Mr Pius Chong**, APSA; **Dr Anthony Francis Neoh**; **Ms Susie Cheung**, APSA; 中聯辦經濟部雷海秋副部長; **Mr Wang Wen**, SinoSure; **Mr Hu Zhirong**, CDB; **Ms Helen Wong**, HSBC; **Ms Carrie Leung**, HKIB

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Let's Cheers...

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"



From Left to Right:中聯辦經濟部**雷海秋副部長**; **Mr Wang Wen**, SinoSure; **Dr Shi Yulong; Mr Norman TL Chan**; **Dr Anthony Francis Neoh**

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Welcome Remarks by Co-Organisers

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"





Ms Susie Cheung, Co-Convenor, APSA



Ms Carrie Leung CEO, HKIB

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Keynote Speech By Mr Norman TL Chan: "Infrastructure Financing under the "Belt and Road Initiative" – Hong Kong's Contributions"







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

Keynote Speakers and Organisers



From Left to Right: **Ms Carrie Leung**, CEO, HKIB; **Mr Wei Guoxiong**, Chief Counselor, SINO-CEE Fund and SINO-CEEF Capital Management Co. Ltd., **Mr Hu Zhirong**, Director-General of International Finance Dept.-Business Administration, China Development Bank; **Dr Anthony Francis Neoh** QC, SC; **Mr Norman TL Chan** GBS, JP, FHKIB, Chief Executive, Hong Kong Monetary Authority; **Dr Shi Yulong**, Director-General, Institute of Spatial Planning & Regional Economy (ISPRE), Chinese Academy of Macroeconomic Research (CAMR); **Dr Wang Wen**, Chief Economist, Director of Risk Research Centre and General Manager of SinoRating Centre, SinoSure; **Ms Susie Cheung**, Co-Convenor, APSA; **Mr Pius Chong**, Co-Convenor, APSA

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

Keynote Speakers, Sponsors and Organisers



First Row From Left to Right: **Mr Stephen Chan,** General Manager, Institutional Business Dept., Bank of China: **Ms Carrie Leung**, CEO, HKIB; **Mr Wei Guoxiong**, Chief Counselor, SINO-CEE Fund and SINO-CEEF Capital Management Co. Ltd., **Mr Hu Zhirong**, Director-General of International Finance Dept.-Business Administration, China Development Bank; **Dr Anthony Francis Neoh** QC, SC; **Mr Norman TL Chan** GBS, JP, FHKIB, Chief Executive, Hong Kong Monetary Authority; **Dr Shi Yulong**, Director-General, Institute of Spatial Planning & Regional Economy (ISPRE), Chinese Academy of Macroeconomic Research (CAMR); **Dr Wang Wen**, Chief Economist, Director of Risk Research Centre and General Manager of SinoRating Centre, SinoSure; **Ms Susie Cheung**, Co-Convenor, APSA; **Mr Pius Chong**, Co-Convenor, APSA; **Ms Helen Wong**, Chief Executive, Greater China, HSBC

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

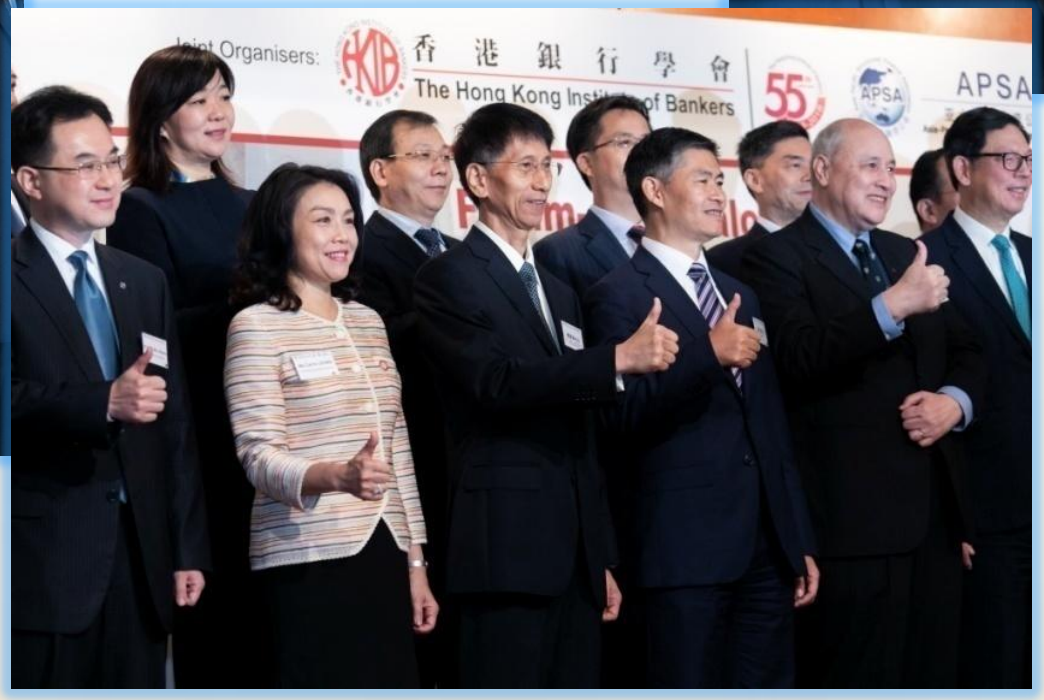
APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

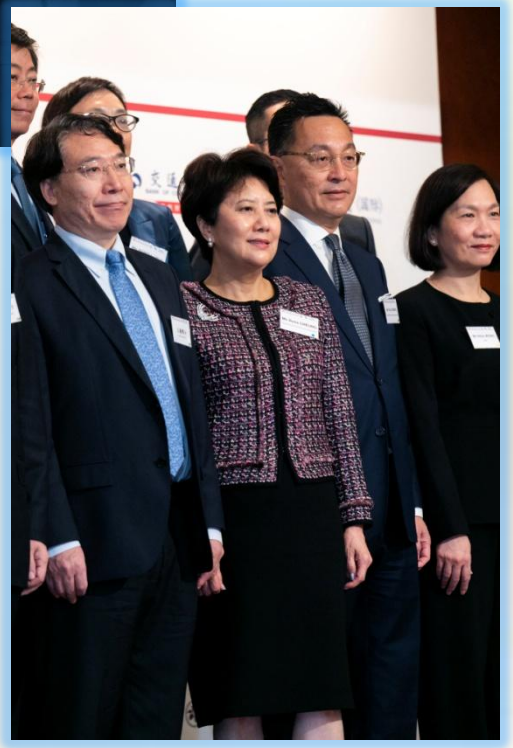
Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

Keynote Speakers, Sponsors and Organisers









Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Thumbs Up for

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

15 October 2018



Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

The 5th Anniversary of the "Belt and Road Initiative": Progress, Challenges and New Vision

***By Dr Shi Yulong** 史育龙博士*

中国宏观经济研究院国土开发与地区经济研究所所长

rector-General , Institute of Spatial Planning & Regional Economy (ISPRE), Chinese Academy of Macroeconomic Research（CAMR）







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

"Belt and Road" Infrastructure Financing - Exploration and Practice of Development Finance

***By Mr Hu Zhirong** 胡志荣先生*

国家开发银行国际金融局主任

Director-General of International Finance Department – Business Administration

China Development Bank







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Structured Financing in "The Belt and Road" - The Role of Export & Credit Insurance

By Dr Wang Wen王稳博士

Chief Economist, Director of Country Risk Research Centre and
General Manager of SinoRating Centre, China Export & Credit Insurance Corporation (SinoSure)







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

The Role of the Sino-Central Eastern Europe Fund (SINO-CEE Fund) (16 Central Eastern European Countries + China)

By Mr Wei Guoxiong 魏国雄先生

Chief Counselor, SINO-CEE Fund and SINO-CEEF Capital Management Company Limited





Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Interview of Dr Anthony Francis Neoh by Media at Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Tea Break & Networking

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"









Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

The Publishing of APSA Book – Structured Finance and Securitisation in 2018



From Left to Right: **Ms Elle Crespi, Harneys; Mr Kingsley Ong, APSA; Ms Susie Cheung, APSA; Dr Anthony Francis Neoh, QC, SC; Ms Maria Xuereb, APSA; Mr Pius Chong APSA; Mr Chee Keong Low, APSA**



From Left to Right **Ms Elle Crespi, Harneys** **Mr Kingsley Ong, APSA**



From Left to Right: **Ms Belinda Chan, Administrative Coordinator, APSA; Mr Kingsley Ong, Secretary-General, APSA, Dr Anthony Francis Neoh, QC, SC; Mr Pius Chong, Co-Convenor, APSA; Mr Chee Keong Low,Executive Committee Member, APSA**

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Roundtable Dialogue I: Belt and Road Initiative (BRI) Infrastructure Financing: What Role Can Banks in Hong Kong Play?

Moderator: Dr Anthony Francis Neoh *QC, SC*



From Left to Right: Mr Stephen Chan, General Manager, Institutional Business Dept., Bank of China; Mr. Zhu Qi, CEO, CMB Wing Lung Bank; Ms Helen Wong, Chief Executive, Greater China, HSBC; Mr Wei Guoxiong, SINO-CEEF Fund,SINO-CEEF Capital Management Company Limited; Dr Wang Wen, Chief Economist, Director of Country Risk Research Centre and General Manager of SinoRating Centre, China Export & Credit Insurance Corporation (SinoSure); Mr Hu Zhirong, Director-General of International Finance Dept – Business Administration, China Development Bank; Dr. Shi Yulong, Director-General, Institute of Spatial Planning & Regional Economy (ISPRE), Chinese Academy of Macroeconomic Research (CAMR); Dr Anthony Francis Neoh, QC, SC

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Roundtable Dialogue I: Belt and Road Initiative (BRI) Infrastructure Financing: What Role Can Banks in Hong Kong Play?

Moderator: Dr Anthony Francis Neoh *QC, SC*













Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"
15 October 2018









Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Lunch and Networking
Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"



From Left to Right: **Ms Helen Kan**, China CITIC Bank;
Ms Julianne Doe, The Law Society of Hong Kong



From Left to Right: **Mr Pius Chong**, Co-Convernor, APSA;
Mr James Pedley, Clifford Chance; **Mr Kyson Ho**, HSBC



Left One and Two: **Dr Shi YuLong; Ms Susie Cheung;**
Right One: Mr Nicolas Kwan, HKTDC



From Left to Right: **Ms Helen Kan**, China CITIC Bank;
Ms Julianne Doe, The Law Society of Hong Kong

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Lunch and Networking
Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"








Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

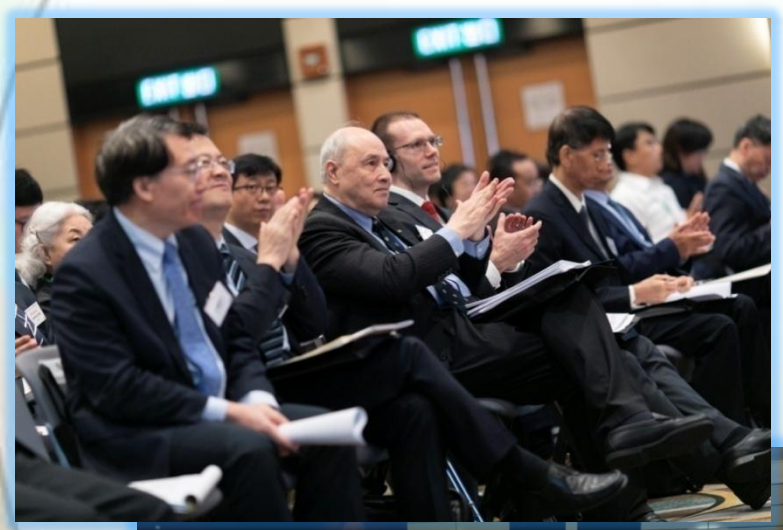
香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

A Case for Using Securitisation as an Additional Tool for BRI Infrastructure Financing

By Ms Susie Cheung

Co-Convenor, Asia-Pacific Structured Finance Association (APSA); Director & Executive Secretary General, China Securitization Forum, Beijing; Member of the Human Capital Committee, Hong Kong Financial Services Development Council







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

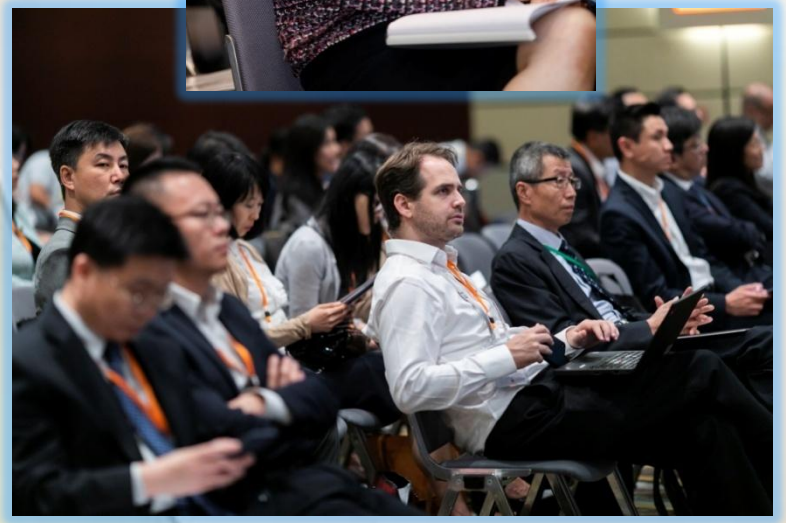
APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Promoting Infrastructure Financing as an Asset Class

By Mr Eric Wu

Head of Asia Infrastructure Debt, BlackRock







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Infrastructure Financing: An International Commercial Project Advisor's Perspective

By Michael Camerlengo

Partner, Infrastructure Advisory, KPMG







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Rethinking Infrastructure Financing – An Engineering Perspective

By Mr Wilfred Lau

Arup Fellow | Director, ARUP







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

The Bedrock of Infrastructure Securitisation – a Stable and Certain Legal Environment

By Mr James Pedley

Foreign Legal Consultant, Clifford Chance







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Roundtable Dialogue II: Belt and Road Initiative (BRI) Infrastructure Financing: What Role Can Banks in Hong Kong Play?

Moderator: Dr Anthony Francis Neoh *QC, SC*



From Left to Right: **Mr Kyson Ho**, Managing Director, Head of Structured Finance, Asia-Pacific, Global Markets, HSBC;
Mr Peter Burnett, Managing Director, Regional Head, Corporate Finance, Greater China & North Asia, Standard Chartered Bank (Hong Kong);
Mr Eric Wu, Head of Asia Infrastructure Debt, BlackRock; **Ms Susie Cheung**, Co-Convenor, APSA; **Mr Wang Wen**, SinoSure;
Mr Song Zuojun, Alternate Chief Executive, China Development Bank – Hong Kong Branch; **Dr Shi Yulong**, ISPRE, CAMR
Dr Anthony Francis Neoh, QC, SC

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Roundtable Dialogue II: Belt and Road Initiative (BRI) Infrastructure Financing: What Role Can Banks in Hong Kong Play?

Moderator: Dr Anthony Francis Neoh *QC, SC*













Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Closing Remarks

By Mr Pius Chong

Co-Convenor, APSA



Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

After
Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"
15 October 2018





From Left to Right: **Ms Maria Xuereb**; **Ms Susie Cheung**; **Dr Anthony Francis Neoh**, QC, SC







Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

No.	Sponsors
1	Bank of China (Hong Kong) Limited
2	Bank of Communications Co., Ltd.
3	China CITIC Bank International Limited
4	China Everbright Bank, Co., Ltd.
5	CITIBANK, N.A.
6	CMB Wing Lung Bank Limited
7	Dakin Capital
8	DBS Bank (Hong Kong) Limited
9	Everbright Holdings
10	Fubon Bank (Hong Kong) Limited
11	Hang Seng Bank Limited
12	HSBC
13	Industrial and Commercial Bank of China (Asia) Limited
14	Industrial Bank Co., Ltd.
15	Nanyang Commercial Bank Limited
16	OCBC Wing Hang Bank Limited
17	Shanghai Commercial Bank Limited

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"

No.	Supporting Organization
1	Financial Services Development Council (FSDC)
2	Hong Kong Exchanges and Clearing Limited (HKEx)
3	Hong Kong Monetary Authority (HKMA)
4	Insurance Authority (IA)
5	Asia Securities Industry & Financial Markets Association (ASIFMA)
6	Asian Academy of International Law (AAIL)
7	Asian Institute of International Financial Law (AIIFL)
8	Association of Chartered Certified Accountants (ACCA)
9	Association of Consulting Engineers of Hong Kong, The (ACEHK)
10	China Securitization Forum (CSF)
11	Chinese Banking Association of Hong Kong (HKCBA)
12	Chinese University of Hong Kong, The (CUHK)
13	Hong Kong Association of Banks, The
14	Hong Kong Institute of Certified Public Accountants (HKICPA)
15	Hong Kong Investment Funds Association (HKIFA)
16	Hong Kong Trade Development Council (HKTDC)
17	The Hong Kong Law Society

Copyright ©2018 The Asia-Pacific Structured Finance Association Limited

香 港 銀 行 學 會
The Hong Kong Institute of Bankers

APSA
亚太结构融资公会
Asia-Pacific Structured Finance Association

Thank you for attending
Forum-cum-Dialogue on "Belt and Road Initiative: Infrastructure Financing"
15 October 2018



Copyright ©2018 The Asia-Pacific Structured Finance Association Limited